

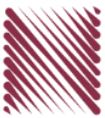


شركة الاستثمار الوطنية  
NATIONAL INVESTMENTS COMPANY

## GCC DAILY MORNING BRIEF

Wednesday , March 20, 2024



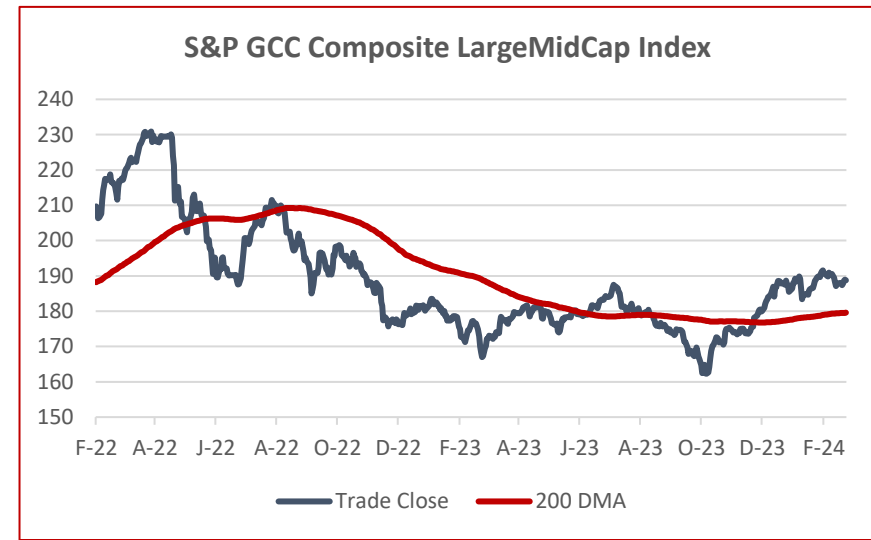


Wednesday, March 20, 2024

| Market Watch             | Close Price | DTD   | WTD   | MTD   | QTD   | YTD   | P/B  | P/E   | Dividend Yield | Market Cap (in LC Bn) |
|--------------------------|-------------|-------|-------|-------|-------|-------|------|-------|----------------|-----------------------|
| <b>GCC Markets</b>       |             |       |       |       |       |       |      |       |                |                       |
| Saudi (Tasi)             | 12,739.3    | -0.51 | 0.08  | 0.86  | 6.45  | 6.45  | 2.46 | 22.09 | 2.94           | 11,117.75             |
| Qatar (QE Index)         | 10,203.5    | -0.24 | -0.51 | -2.59 | -5.79 | -5.79 | 1.21 | 11.75 | 4.62           | 523.60                |
| Dubai (DFMGI)            | 4,291.4     | 0.44  | 0.68  | -0.40 | 5.70  | 5.70  | 1.39 | 8.42  | 5.66           | 612.97                |
| Abu Dhabi (ADI)          | 9,269.5     | 0.11  | 0.52  | 0.16  | -3.22 | -3.22 | 2.50 | 17.09 | 2.10           | 2,609.20              |
| Bahrain (BAX)            | 2,047.8     | 0.60  | 0.05  | 2.11  | 3.87  | 3.87  | 0.81 | 10.72 | 4.61           | 7.51                  |
| Muscat SE INDEX          | 4,809.0     | -0.45 | 0.49  | 5.58  | 6.53  | 6.53  | 0.81 | 10.68 | 5.40           | 6.71                  |
| SP GCC Comp LMC          | 188.4       | -0.30 | -0.23 | -1.11 | 1.84  | 1.84  | 1.74 | 14.31 | 3.83           | 857.79                |
| SP UAE PRICE INDEX       | 135.8       | 0.39  | 0.98  | 0.25  | -1.45 | -1.45 |      |       |                |                       |
| <b>Developed Markets</b> |             |       |       |       |       |       |      |       |                |                       |
| MSCI World Index         | 3,414.9     | 0.63  | 1.54  | 2.33  | 7.75  | 7.75  |      |       |                |                       |
| U.S. (S&P 500)           | 5,224.6     | 0.89  | 2.10  | 2.52  | 9.53  | 9.53  | 4.33 | 25.78 | 1.75           | 45,860.32             |
| U.K. (FTSE 100)          | 7,737.4     | -0.01 | 0.13  | 1.41  | 0.05  | 0.05  | 1.66 | 12.68 | 3.84           | 2,046.64              |
| Japan (topix)            | 2,751.0     | 1.06  | 3.00  | 2.81  | 16.25 | 16.25 | 1.62 | 15.36 | 1.98           | 985,185.17            |
| <b>Emerging Markets</b>  |             |       |       |       |       |       |      |       |                |                       |
| MSCI EM Index            | 1,032.1     | 0.42  | -0.25 | 1.10  | 0.82  | 0.82  |      |       |                |                       |
| China (SSE Composite)    | 3,079.7     | 0.55  | 0.82  | 2.14  | 3.52  | 3.52  | 1.36 | 12.00 |                | 44,025.04             |
| India (Sensex)           | 72,101.7    | 0.12  | -0.75 | -0.55 | -0.19 | -0.19 | 4.67 | 23.01 | 1.14           | 143,359.78            |

| Description            | Close Price | DTD   | WTD   | MTD   | QTD    | YTD    | P/B  | P/E   | Dividend Yield | Market Cap (in LC Bn) |
|------------------------|-------------|-------|-------|-------|--------|--------|------|-------|----------------|-----------------------|
| <b>Kuwait</b>          |             |       |       |       |        |        |      |       |                |                       |
| Kuwait All Share Index | 7,387.4     | 0.16  | -0.75 | -0.71 | 8.36   | 8.36   | 1.51 | 12.33 | 3.34           | 44.26                 |
| Kuwait Premier Index   | 8,081.1     | 0.09  | -0.84 | -0.96 | 8.08   | 8.08   | 1.66 | 17.15 | 3.14           | 36.79                 |
| Kuwait Main Index      | 6,116.3     | 0.55  | -0.31 | 0.50  | 9.81   | 9.81   | 1.05 | 4.86  | 4.31           | 7.47                  |
| <b>Kuwait Sector</b>   |             |       |       |       |        |        |      |       |                |                       |
| Banking                | 1,789.7     | 0.18  | -0.73 | -1.13 | 8.63   | 8.63   | 1.77 | 17.60 | 2.88           | 26.76                 |
| Telecom                | 1,106.8     | -0.67 | -1.50 | -0.93 | 0.15   | 0.15   | 1.63 | 10.57 | 7.54           | 3.41                  |
| Industrials            | 1,004.7     | -0.38 | -1.84 | -1.04 | 10.66  | 10.66  | 1.13 | 3.45  | 2.80           | 3.44                  |
| Financial Services     | 1,381.0     | 0.64  | -0.58 | -0.45 | 13.92  | 13.92  | 1.10 | 13.40 | 3.37           | 4.37                  |
| Real Estate            | 1,288.9     | 0.51  | -1.38 | 0.73  | 6.27   | 6.27   | 0.97 | 14.89 | 1.84           | 2.76                  |
| Basic Materials        | 777.1       | -0.12 | -0.56 | -0.38 | 4.18   | 4.18   | 1.36 | 11.06 | 10.05          | 0.44                  |
| Health Care            | 478.7       | 0.00  | 0.00  | -1.54 | -0.71  | -0.71  | 1.74 | 11.98 | 1.74           | 0.24                  |
| Consumer Staples       | 724.8       | 0.81  | 1.34  | 1.34  | 10.05  | 10.05  | 1.56 | 18.75 | 1.71           | 0.22                  |
| Insurance              | 2,554.8     | -0.21 | -0.11 | 1.35  | 11.43  | 11.43  | 1.40 | 9.83  | 3.69           | 1.03                  |
| Consumer Discretionary | 1,732.6     | 1.58  | 3.63  | 3.95  | 8.02   | 8.02   |      |       |                |                       |
| Energy                 | 1,034.9     | 0.02  | 0.13  | 0.06  | 9.05   | 9.05   | 0.79 | 10.42 | 4.87           | 0.22                  |
| Technology             | 1,942.4     | 0.00  | -0.37 | -4.30 | 235.85 | 235.85 | 2.40 |       |                | 0.03                  |
| Utilities              | 447.4       | 0.59  | 0.00  | 0.00  | -1.73  | -1.73  |      |       |                |                       |



### What Move the GCC markets

#### Oil Prices

Oil prices rebounded on Thursday after falling in the previous session as U.S. crude and gasoline inventory declines supported the market after signs the U.S. Federal Reserve may keep rates higher for longer crimped the outlook for future fuel demand. Brent crude oil futures contract for May settlement rose 0.6%, or 52 cents, at \$86.47 a barrel.

#### Kuwait Market

The market closed up by + 0.16% at 7,387.4 value traded 34.2 million KD, Premier market value reached 27.7 million KD up by + 0.09% at 8,081.1.

#### KSA Market

The market closed down - 0.51 % at 12,739.3

# DAILY MARKETS WRAP,

## NIC RESEARCH AND STUDIES DEP



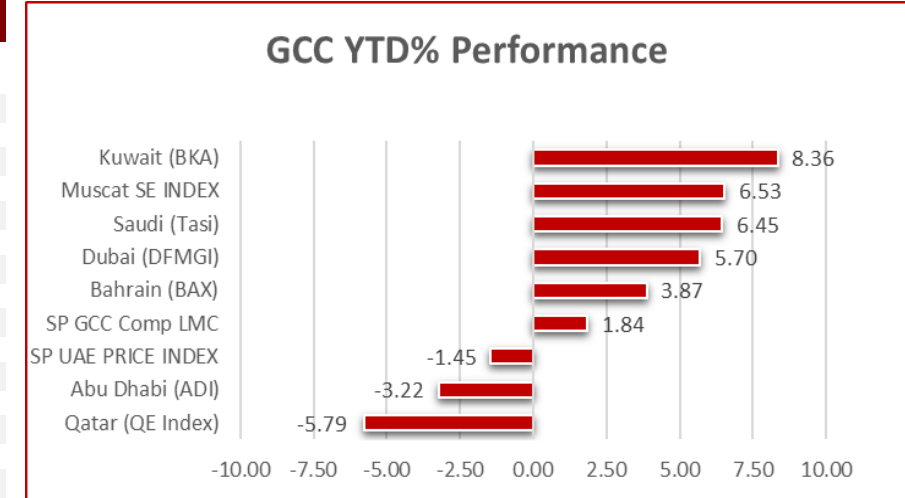
| Description            | Close Price | DTD   | WTD   | MTD    | QTD    | YTD    | P/B  | P/E    | Dividend Yield | Market Cap (In LC Bn) |
|------------------------|-------------|-------|-------|--------|--------|--------|------|--------|----------------|-----------------------|
| <b>Blue Chip Watch</b> |             |       |       |        |        |        |      |        |                |                       |
| <b>Kuwait</b>          |             |       |       |        |        |        |      |        |                |                       |
| NBK                    | 0.970       | 0.41  | 0.31  | -1.02  | 8.50   | 8.50   | 1.78 | 14.28  | 3.61           | 7.69                  |
| KFH                    | 0.804       | 0.12  | -0.86 | -0.74  | 10.74  | 10.74  | 2.01 | 20.90  | 2.49           | 12.62                 |
| ZAIN                   | 0.497       | -0.80 | -2.17 | -1.19  | -1.97  | -1.97  | 1.73 | 9.98   | 7.04           | 2.15                  |
| BOUBYAN BANK           | 0.611       | -0.81 | -1.93 | -4.98  | 1.83   | 1.83   | 2.41 | 32.57  | 1.31           | 2.42                  |
| AGILITY                | 0.590       | -0.67 | -2.48 | -1.83  | 15.91  | 15.91  | 0.85 | 17.89  | 0.00           | 1.58                  |
| <b>Saudi Arabia</b>    |             |       |       |        |        |        |      |        |                |                       |
| ARAMCO                 | 31.20       | -0.64 | -0.16 | -1.58  | -5.45  | -5.45  | 4.92 | 16.67  | 5.43           | 7,550.40              |
| SABIC                  | 78.80       | 2.60  | 1.81  | 0.00   | -5.63  | -5.63  | 1.41 | 181.20 | 4.31           | 236.40                |
| STC                    | 39.75       | 0.13  | 0.00  | -6.36  | -1.61  | -1.61  | 2.51 | 14.95  | 4.03           | 198.75                |
| AL-RAJHI BANK          | 84.20       | -1.06 | -2.32 | -5.39  | -2.66  | -2.66  | 3.15 | 21.32  | 2.73           | 336.80                |
| NCB                    | 39.40       | -0.88 | 1.42  | -6.97  | 1.94   | 1.94   | 1.33 | 12.19  | 3.29           | 236.40                |
| <b>Abu Dhabi</b>       |             |       |       |        |        |        |      |        |                |                       |
| ETISALAT.AD            | 18.30       | 0.33  | -0.11 | 1.10   | -6.82  | -6.82  | 3.73 | 15.44  | 4.37           | 158.98                |
| FAB.AD                 | 13.34       | 0.15  | 1.99  | -2.20  | -4.44  | -4.44  | 1.18 | 9.35   | 5.32           | 147.37                |
| EMIRATES NBD           | 17.80       | 1.14  | 0.00  | -2.73  | 2.89   | 2.89   | 1.02 | 5.36   | 6.74           | 112.44                |
| DB ISLAMIC DB          | 5.78        | 0.17  | 0.35  | -10.25 | 1.05   | 1.05   | 0.94 | 6.55   | 7.79           | 42.00                 |
| EMAR.DU                | 8.46        | 0.48  | 2.92  | 4.19   | 6.82   | 6.82   | 0.96 | 6.30   | 5.91           | 74.78                 |
| <b>Qatar</b>           |             |       |       |        |        |        |      |        |                |                       |
| QNB                    | 14.710      | 0.07  | -0.61 | -3.41  | -11.01 | -11.01 | 1.25 | 9.46   | 4.42           | 135.87                |
| INDUSTREIS QAT         | 12.130      | 0.50  | 1.76  | -5.97  | -7.26  | -7.26  | 1.84 | 15.55  | 6.43           | 73.39                 |
| QA ISLAMIC BK          | 19.470      | -0.21 | -0.76 | -3.37  | -9.44  | -9.44  | 1.57 | 11.26  | 3.72           | 46.01                 |
| MASRAF AL RAYA         | 2.512       | 0.08  | -2.26 | -0.71  | -5.39  | -5.39  | 0.95 | 16.62  | 3.98           | 23.39                 |
| MESAIEED PETRO         | 1.924       | 0.37  | -0.26 | 1.80   | 7.61   | 7.61   | 1.41 | 22.33  | 4.47           | 24.05                 |
| <b>Oman</b>            |             |       |       |        |        |        |      |        |                |                       |
| BANK MUSCAT            | 0.277       | 1.09  | 2.21  | 5.73   | 4.92   | 4.92   | 0.88 | 10.98  | 5.60           | 2.07                  |
| OMANTEL                | 1.090       | -0.46 | 0.46  | 1.11   | 2.83   | 2.83   | 1.28 | 30.15  | 5.50           | 0.82                  |
| BANK DHOFAR            | 0.158       | 0.00  | 0.00  | 8.97   | -1.25  | -1.25  | 0.65 | 16.92  | 4.91           | 0.47                  |
| NAT BANK OF OMAN       | 0.279       | -0.36 | 1.45  | 10.71  | -0.36  | -0.36  | 0.67 | 10.01  | 3.05           | 0.45                  |
| OMINVEST               | 0.389       | 0.00  | -0.26 | -0.26  | -7.38  | -7.38  | 0.86 | 10.65  | 3.86           | 0.26                  |

| Foreign Holding |        |        |       |       |       |        |        |       |       |
|-----------------|--------|--------|-------|-------|-------|--------|--------|-------|-------|
| Date            | NBK    | GBK    | CBK   | ABK   | KIB   | BURG   | KFH    | BOUB  | WARBA |
| 6-March-24      | 24.55% | 15.02% | 0.06% | 2.62% | 5.53% | 17.86% | 12.76% | 6.32% | 5.28% |
| 13-March-24     | 24.54% | 15.08% | 0.06% | 2.61% | 5.58% | 17.90% | 12.77% | 6.32% | 5.32% |

### End of Report

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### Leading Sector, Security Performance

#### Kuwait

The market is up today by + 0.16 %The leading sector best performance indices today are Consumer Disc 1.58 % Consumer services 0.81 % Financial services 0.64 % respectively

#### KSA

Saudi Armco have negative performance today by -0.64 %, SABIC have positive performance today by + 2.6%. STC has a positive performance today by + 0.13 %, Al Rajhi Bank have negative performance today by -1.06 %

#### U.A.E

ETISALAT .AD has a positive performance today by + 0.33 %, FAB.AD has a positive performance today by + 0.15 %



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